

The Edmund C. Olson Family Foundation Entrepreneurial Scholarship 2007-08

The Edmund c. Olson Family Foundation Entrepreneurial Scholarship program of the Division of Business is sponsored by a generous grant from the Olson Family Foundation, created by Edmund C. Olson. Mr. Olson is the Chairman of A-American Storage Management Co., Inc., the 7th largest self storage company in the country. Mr. Olson is also a partner in O.K. Farms LLC, located on the island of Hawaii's. O.K. Farms produces coffee, macadamia nuts, honey, tropical fruits, avocados, citrus, and hearts of palm. Mr. Kevin Langley, one of our [Business Advisory Council](#) members introduced Xavier University and the Division of Business to Thomas and Carlyn Peterson, trustees of the Olson Family Foundation. The Petersons were very impressed with Xavier University and the Division of Business' programs and decided to fund the entrepreneurial scholarship program.

The program was established to raise awareness among Xavier University students of the critical role that private enterprise and entrepreneurship play in growing America's economy and to assist them on the path to entrepreneurship. Encouraging students to pursue their entrepreneurial aspirations is one of the key missions of the Entrepreneurship Institute in the Division of Business. The program made its debut in 2007-2008 when it awarded a 8 scholarships of \$2,500 each and 4 scholarships of \$1,250 each to students.

The application process is open to students from all disciplines. An applicant must have attained a grade point average of at least 2.5 and is in good standing at Xavier University. Applicants must submit the following:

- A resume of accomplishments.
- An essay describing the entrepreneurship concept and how the plan would be implemented.
- A list of community service performed and how this service has influenced or changed their life.

Scholarship recipients were selected in accordance with the donors' wishes and award was based on available funds. We were extremely impressed with the quality of applicants who applied for the scholarship and look forward to learning about the innovative ideas that future applicants will produce.

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Award	Business Plan	Major	First name	Last name
\$2,500.00	Mable-Dorsey Cancer Center	BIOLOGY	ROBIN	DORSEY
\$2,500.00	Pharmacy Owner	CHEMISTRY	VINCENT	EKENGA
\$2,500.00	Pediatrician & Day Care	CHEMISTRY	ASTINEY	CLARK
\$2,500.00	Nonprofit Cultural Center	COMMUNICATIONS	DARREN	WALLACE
\$2,500.00	Medical practice	BIOLOGY	KRISTEN	BUXTON
\$2,500.00	Utopia Gym and Health Store	BIOLOGY	TAMORAH	HAWTHORNE
\$2,500.00	Fitness facility (diabetes)	PHARMACY	CEDRIC	TORRY
\$2,500.00	Research Center for disease	CHEMISTRY	GIANNI	BAHAM
\$1,250.00	La Familia's Hispanic Grocery Store	Pre - LAW	EDWARD	JENKINS
\$1,250.00	La Familia's Hispanic Grocery Store	BUSINESS	JEFFREY	SMITH
\$1,250.00	Public Accounting Firm	ACCOUNTING	CHRISTOPER	PHOENIX
\$1,250.00	Public Accounting Firm	ACCOUNTING	WHITNEY	BROWN